

September 6, 2019

Sawai Pharmaceutical Co., Ltd.

Upsher-Smith Laboratories, LLC

UPSHER-SMITH LAUNCHES MORPHINE SULFATE TABLETS

Maple Grove, MN – August 27, 2019 – Upsher-Smith Laboratories, LLC (Upsher-Smith, President and CEO: Rusty Field), a subsidiary of Sawai Pharmaceutical Co., Ltd. (Sawai, Head office: Osaka, Japan, President: Mitsuo Sawai) today announced the launch of Morphine Sulfate Tablets, CII, 15 and 30 mg. The product was approved by the U.S. Food and Drug Administration (FDA).

Morphine Sulfate Tablets, CII, 15 and 30 mg are prescribed for the management of acute and chronic severe pain.

The morphine sulfate tablet market had U.S. sales of approximately \$49 million for the 12 months ending June 2019 according to IQVIA.

About Upsher-Smith

Upsher-Smith Laboratories, LLC is a trusted U.S. pharmaceutical company that strives to improve the health and lives of patients through an unwavering commitment to high-quality products and sustainable growth. Since 1919, it has brought generics and brands to a wide array of customers backed by an attentive level of service, strong industry relationships, and dedication to uninterrupted supply.

As Upsher-Smith celebrates its 100-year anniversary, the company enters a new ambitious era that has been accelerated by its 2017 acquisition by Sawai. Upsher-Smith and Sawai plan to leverage each other for growth worldwide and embark on an exciting new chapter as they seek to deliver the best value for their stakeholders, and most importantly, Do More Good™ for the patients they serve. For more information, visit <https://www.upsher-smith.com/>

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