

March 23, 2020

Sawai Pharmaceutical Co., Ltd.

**Notice of Change in Representative Directors**

Osaka, Japan – March 23, 2020 – Sawai Pharmaceutical Co., Ltd. (Sawai, Head office: Osaka, Japan, President: Mitsuo Sawai) decided, at the Board of Directors' meeting held today, to implement changes in Representative Director. The changes will be officially decided at the Company's Annual General Meeting of Shareholders and the Board of Directors' meeting scheduled for late June, 2020.

**1. Reasons for Changes in Representative Director**

As we enter Sawai's 91st year, we are structuring the Company to achieve enhanced corporate value, sustainable earnings growth and faster decision making.

**2. Changes in Representative Director**

Name	New Title	Current Title
Mitsuo Sawai	Chairman, Representative Director	President, Representative Director
Kenzo Sawai	President, Representative Director	Director, Senior Managing Executive Officer
Hiroyuki Sawai	Supreme Adviser	Chairman, Representative Director

### 3. Career summary of the newly appointed representative directors

#### Mitsuo Sawai

Apr 1982     Joined Kyowa Hakko Kogyo Co., Ltd. (currently Kyowa Kirin Co., Ltd.)  
Jan 1989     Joined Sawai  
Jun 2000     Director, Deputy Vice President of Sales Division, and General Manager of Sales Planning Department  
Jun 2002     Managing Director, Deputy Vice President of Sales Division, and General Manager of Sales Planning Department  
Jun 2005     Senior Managing Director, Vice President of Sales Division  
Jun 2008     President, Representative Director

#### Kenzo Sawai

Apr 1995     Joined Sumitomo Pharmaceuticals Co., Ltd. (currently Sumitomo Dainippon Pharma Co., Ltd.)  
Apr 2001     Joined Sawai  
Jun 2010     Director, Vice President of Corporate Strategy Department  
Jun 2013     Director, Senior Executive Officer, Vice President of Corporate Strategy Department, and Deputy Vice President of Sales Division  
Jun 2017     Director, Senior Managing Executive Officer, Vice President of Corporate Strategy Department and Supervisor of Sales Division, President and Member of the Board of Sawai America LLC (incumbent), Chairman of the Board of Upsher-Smith Laboratories, LLC (incumbent)  
Jun 2018     Director, Senior Managing Executive Officer, Vice President of Corporate Strategy Department and Supervisor of Research & Development Division

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◆ Contact Information ◆

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