

March 19, 2021

Company Name: Sawai Pharmaceutical Co., Ltd.
Representative: Kenzo Sawai
President, Representative Director
(Code No.: 4555, TSE, 1st Section)
Contact: Yasushi Kora
General Manager, Public Relations &
Investor Relations Office
(TEL: +81-6-6105-5823)

Notice of Management Structure upon Transition into a Holding Company Structure

Sawai Pharmaceutical Co., Ltd. hereby announces that its Board of Directors has resolved at the meeting held today to elect the following representative directors, directors, audit & supervisory board members and corporate officers of SAWAI GROUP HOLDINGS Co., Ltd. ("SAWAI GROUP HOLDINGS") in connection with the share transfer scheduled to take effect on April 1, 2021 as follows.

1. Election of representative directors of SAWAI GROUP HOLDINGS

(1) The reason of the election

The individuals set forth in 1.(2) below will be elected for such respective positions in order to further enhance the foundation of SAWAI GROUP HOLDINGS's management through enhancing its governance by means of more clearly separating management and execution upon the transition into a holding company structure scheduled to take effect on April 1, 2021.

(2) Names of individuals and their respective positions

Name	Positions at SAWAI GROUP HOLDINGS
Mitsuo Sawai	Representative Director and Chairman
Kenzo Sawai	Representative Director and Vice Chairman
Kazuhiko Sueyoshi	Representative Director and President

(Expected date of effectiveness of such election)

April 1, 2021

2. Directors, Audit & Supervisory Board Members and Corporate Officers of SAWAI GROUP HOLDINGS (as of April 1, 2021)

(1) Directors and Audit & Supervisory Board Members

Title	Name
Representative Director, Chairman and Group Chief Executive Officer	Mitsuo Sawai
Representative Director, Vice Chairman and Group Chief Branding Officer	Kenzo Sawai
Representative Director, President, Group Chief Operating Officer and Group Chief Administrative Officer	Kazuhiko Sueyoshi
Director and Group Chief Quality and Safety Officer	Toru Terashima
Outside Director	Masatoshi Ohara

Outside Director
Full-time Audit & Supervisory Board Member
Audit & Supervisory Board Member
Audit & Supervisory Board Member

Nawomi Todo
Tadao Tsubokura
Takanobu Tomohiro
Junichi Hirano

(2) Corporate Officers

Title	Name
Senior Executive Officer and Group Chief Production Officer	Motohiko Kimura
Senior Executive Officer and Group Research and Development Officer	Shoji Yokota
Senior Executive Officer and Group Chief Officer of the U.S. Business	Masahiro Sasaki
Executive Officer, Group Chief Human Resource Officer and General Manager of Group Human Resources Department	Akira Hamada
Executive Officer, Group Chief Financial Officer and General Manager of Group Financial Department	Yoshiki Sakurai
Corporate Officer and Group Chief Marketing Officer	Seiji Nishimura
Corporate Officer, Group Chief Strategy Officer and General Manager of Group Strategy Department	Taku Nakaoka

End.