

May 7, 2021

Sawai Group Holdings Announces Posting of Impairment Loss and Revision of Forecast at Sawai Pharmaceutical

Name	Sawai Group Holdings Co., Ltd. (Securities Code: 4887)
Fiscal year	April 1 to March 31
Current fiscal year	Fiscal 2021 (April 1, 2021 to March 31, 2022)
Overview	Sawai Group Holdings announces that its wholly owned subsidiary, Sawai Pharmaceutical Co., Ltd., is forecast to post impairment loss on intangible assets for fiscal 2020 and has revised its forecast of results for fiscal 2020.

Posting Impairment Loss on Intangible Assets

Details	Sawai Pharmaceutical decided that, concerning the license related to the manufacturing and sale of Tosymra™ held by the U.S. segment, the book value will surpass collectable amount with the decreased profitability due to the lower rate of patients utilizing medicine, fewer in-person physician office visits, the release of competing products, etc. in the U.S. Accordingly, it is forecast that Sawai Pharmaceutical will post impairment loss on intangible assets of 5,572 million yen for fiscal 2020.
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Revised Forecast for Fiscal 2020

	Sales [mn yen]	Core operating profit [mn yen]	Operating profit [mn yen]	Profit before tax [mn yen]	Profit attributable to owners of parent [yen]	Basic earnings per share [yen]
Previous forecast (May 14, 2020) (A)	200,200	34,800	26,850	26,550	20,050	457.85
Revised forecast (B)	187,200	34,000	18,850	18,450	12,300	280.89
Net change (B)-(A)	-13,000	-800	-8,000	-8,100	-7,750	
Change (%)	-6.5	-2.3	-29.8	-30.5	-38.7	

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